



Form A Feed

Holstein Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed High Performing	\$260.00 400	\$170.33 1500	Oct-25	24.1	3.10	7.78	\$1.17	\$120.73	\$162.28	\$290.18
TMR-fed Low Performing	\$260.00 400	\$171.60 1500	Dec-25	24.4	2.80	8.71	\$1.30	-\$6.05	\$172.00	\$258.49
TMR-fed High Performing	\$211.00 600	\$168.98 1500	Aug-25	25.3	3.20	7.90	\$1.18	\$99.80	\$162.32	\$227.63
TMR-fed Low Performing	\$211.00 600	\$170.33 1500	Sep-25	25.5	2.90	8.81	\$1.31	\$1.40	\$170.23	\$211.23
Self-Feeder High Performing	\$260.00 400	\$170.33 1500	Oct-25	25.4	3.10	8.20	\$1.18	\$107.95	\$163.13	\$286.99
Self-Feeder Low Performing	\$260.00 400	\$171.60 1500	Dec-25	25.6	2.80	9.13	\$1.31	-\$14.11	\$172.54	\$256.47
Self-Feeder High Performing	\$211.00 600	\$168.98 1500	Aug-25	25.6	3.20	7.99	\$1.15	\$121.68	\$160.86	\$231.28
Self-Feeder Low Performing	\$211.00 600	\$170.33 1500	Sep-25	25.6	2.90	8.83	\$1.28	\$33.56	\$168.09	\$216.59

Beef Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed High Performing	\$272.00 600	\$178.98 1450	Jul-25	23.9	3.50	6.83	\$1.06	-\$43.12	\$181.95	\$264.81
Calves TMR-fed Low Performing	\$272.00 600	\$178.98 1450	Jul-25	24.1	3.25	7.41	\$1.15	-\$116.40	\$187.00	\$252.60
Yearlings TMR-fed High Performing	\$249.00 850	\$180.50 1500	May-25	24.6	3.60	6.83	\$1.07	-\$213.00	\$194.70	\$223.94
Yearlings TMR-fed Low Performing	\$249.00 850	\$180.50 1500	Jun-25	24.9	3.20	7.77	\$1.21	-\$304.47	\$200.80	\$213.18

Beef Heifers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed High Performing	\$272.00 500	\$178.98 1275	Jul-25	23.7	3.25	7.29	\$1.11	-\$35.05	\$181.72	\$264.99
Calves TMR-fed Low Performing	\$272.00 500	\$178.98 1275	Jul-25	23.9	3.00	7.97	\$1.21	-\$111.17	\$187.69	\$249.77
Yearlings TMR-fed High Performing	\$242.00 750	\$180.50 1400	May-25	24.7	3.40	7.26	\$1.11	-\$111.3	\$188.4	\$227.16
Yearlings TMR-fed Low Performing	\$242.00 750	\$180.50 1400	Jun-25	25.7	3.10	8.30	\$1.25	-\$201.7	\$194.9	\$215.11

Feed prices for these projections: Corn grain (Board+Basis), corn silage \$40.00/ton, corn stalks \$100/ton, grass hay \$150/ton, mod distillers grains \$110.00/ton, Dry distillers grains \$180/ton, pelleted soybean hulls \$160/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$10.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.45/day for TMR-fed and \$0.30/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Tim Kinches (612-770-4214, timkinches@formafeed.com) or Allison VanDerWal (320-562-2925, allisonvanderwal@formafeed.com).