



Holstein Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed	\$245.00	\$159.80	Aug-25	24.1	3.10	7.78	\$1.12	\$76.09	\$154.73	\$264.02
High Performing	400	1500	Aug-25	24.1	3.10	7.70	γ1.12	\$70.09	Ş154.75	\$204.02
TMR-fed	\$245.00	\$161.68	Oct-25	24.4	2.80	8.71	\$1.26	-\$42.68	\$164.52	\$234.33
Low Performing	400	1500	OCI-23	24.4	2.80	0.71	\$1.20	-342.08	\$104.3Z	\$254.55
TMR-fed	\$215.00	\$161.68	Jun-25	25.3	3.20	7.90	\$1.14	\$9.95	\$161.01	\$216.66
High Performing	600	1500	Juli-25	25.5	3.20	7.90	Ş1.14	Ş3.33	\$101.01	\$210.00
TMR-fed	\$215.00	\$159.80	Jul-25	25.5	2.90	8.81	\$1.27	-\$130.89	\$168.53	\$193.18
Low Performing	600	1500	Jul-25	23.5	2.30	0.01	71.27	-\$130.89	\$100.J3	Ç193.16
Self-Feeder	\$245.00	\$159.80	Aug-25	25.4	3.10	8.20	\$1.09	\$116.18	\$152.05	\$274.04
High Performing	400	1500	Aug-23	23.4	3.10	0.20	\$1.09	\$110.16	\$132.03	\$274.04
Self-Feeder	\$245.00	\$161.68	Oct-25	25.6	2.80	9.13	\$1.21	\$7.33	\$161.19	\$246.83
Low Performing	400	1500	OCI-25	25.0	2.80	9.13	<b>γ1.</b> Ζ1	Ş7.33	Ş101.19	32 <del>4</del> 0.63
Self-Feeder	\$215.00	\$161.68	Jun-25	25.6	3.20	7.99	\$1.07	\$70.87	\$156.95	\$226.81
High Performing	600	1500	Juli-25	23.0	3.20	7.99	\$1.07	\$70.87	Ş150.95	\$220.81
Self-Feeder	\$215.00	\$159.80	Jul-25	25.6	2.90	8.83	\$1.18	-\$56.20	\$163.55	\$205.63
Low Performing	600	1500	Jui-25	23.0	2.90	0.03	Ş1.16	-330.20	\$105.55	\$205.05

Beef Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed	\$272.00	\$171.68	May-25	23.9	3.50	6.83	\$1.02	-\$111.16	\$179.34	\$253.47
High Performing	600	1450	IVIAY-23	23.9	3.30	0.83	Ş1.02	-\$111.10	Ş173.34	\$255.47
Calves TMR-fed	\$272.00	\$171.68	May-25	24.1	3.25	7.41	\$1.10	-\$181.17	\$184.17	\$241.80
Low Performing	600	1450	iviay-25	24.1	3.23	7.41	\$1.10	-3101.17	\$104.17	\$241.80
<b>Yearlings TMR-fed</b>	\$241.00	\$177.08	Mar-25	24.6	3.60	6.83	\$1.02	-\$164.36	\$188.03	\$221.66
High Performing	850	1500	IVIAI-23	24.0	3.00	0.83	\$1.02	-\$104.50	\$100.03	\$221.00
Yearlings TMR-fed	\$241.00	\$177.08	Mar-25	24.9	3.20	7.77	\$1.16	-\$252.05	\$193.88	\$211.35
Low Performing	850	1500	IVIAI-25	24.9	3.20	7.77	Ş1.16	-3232.05	\$155.00	3211.55

Beef Heifers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed	\$270.00	\$171.68	May-25	23.7	3.25	7.29	\$1.07	-\$81.83	\$178.09	\$253.63
High Performing	500	1275	iviay-25	23.7	3.23	7.29	\$1.07	-301.03	Ş176.U3	\$255.05
Calves TMR-fed	\$270.00	\$171.68	May-25	23.9	3.00	7.97	\$1.16	-\$154.48	\$183.79	\$239.10
Low Performing	500	1275	iviay-25	23.9	3.00	7.37	\$1.10	-3134.46	Ş103.73	\$239.10
Yearlings TMR-fed	\$242.00	\$177.08	Mar-25	24.7	3.40	7.26	\$1.06	-\$131.0	\$186.4	\$224.54
High Performing	750	1400	IVIAI-23	24.7	3.40	7.20	\$1.00	-3151.0	Ş100.4	\$224.54
<b>Yearlings TMR-fed</b>	\$242.00	\$177.08	Apr-25	25.7	3.10	8.30	\$1.20	-\$217.7	\$192.6	\$212.98
Low Performing	750	1400	Αμι-25	23.7	3.10	8.30	۶1.20	-3217.7	Ş192.0	\$212.96

Feed prices for these projections: Corn grain (Board+Basis+ \$0.33/Bu for processing), corn silage \$50.00/ton, corn stalks \$100/ton, grass hay \$150/ton, mod distillers grains \$90.00/ton, Dry distillers grains \$160/ton, pelleted soybean hulls \$125/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$10.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.45/day for TMR-fed and \$0.30/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Tim Kinches (612-770-4214, timkinches@formafeed.com) or Allison VanDerWal (320-562-2925, allisonvanderwal@formafeed.com).