



Holstein Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed	\$280.00	\$172.23	Mar-25	24.1	3.10	7.78	\$1.18	\$59.05	\$168.29	\$294.76
High Performing	400	1500	IVIAI -23	24.1	5.10	7.70	γ1.10	433.03	Ş100.23	Ş23 4 .70
TMR-fed	\$280.00	\$174.68	May-25	24.4	2.80	8.71	\$1.32	-\$59.25	\$178.63	\$265.19
Low Performing	400	1500	iviay-23	24.4	2.80	0.71	Ş1.52	-333.23	Ş178.03	\$205.19
TMR-fed	\$230.00	\$168.60	Jan-25	25.3	3.20	7.90	\$1.18	-\$21.65	\$170.04	\$226.39
High Performing	600	1500	Jai1-25	23.3	3.20	7.90	Ş1.16	-321.03	\$170.04	\$220.39
TMR-fed	\$230.00	\$172.23	Feb-25	25.5	2.90	8.81	\$1.32	-\$88.39	\$178.12	\$215.27
Low Performing	600	1500	160-23	23.3	2.90	0.01	Ş1.52	-566.33	Ş178.12	Ş213.27
Self-Feeder	\$280.00	\$172.23	Mar-25	25.4	3.10	8.20	\$1.17	\$71.76	\$167.44	\$297.94
High Performing	400	1500	IVIAI-23	23.4	3.10	8.20	Ş1.17	\$71.70	Ş107.44	Ş237.34
Self-Feeder	\$280.00	\$174.68	May-25	25.6	2.80	9.13	\$1.30	-\$39.46	\$177.31	\$270.14
Low Performing	400	1500	iviay-25	23.0	2.80	9.13	\$1.50	-933.40	Ş177.S1	\$270.14
Self-Feeder	\$230.00	\$168.60	Jan-25	25.6	3.20	7.99	\$1.14	\$18.88	\$167.34	\$233.15
High Performing	600	1500	Ja11-25	23.0	3.20	7.99	Ş1.14	\$10.00	3107.34	γ235.15
Self-Feeder	\$230.00	\$172.23	Feb-25	25.6	2.90	8.83	\$1.26	-\$35.87	\$174.62	\$224.02
Low Performing	600	1500	reu-25	23.0	2.90	0.03	Ş1.20	-333.67	Ş174.0Z	\$224.02

Beef Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed	\$290.00	\$178.60	Dec-24	23.9	3.50	6.83	\$1.06	-\$158.03	\$189.50	\$263.66
High Performing	600	1450	Dec-24	23.9	3.30	0.85	\$1.00	-\$138.03	\$189.50	\$203.00
Calves TMR-fed	\$290.00	\$178.60	Dec-24	24.1	3.25	7.41	\$1.15	-\$231.07	\$194.54	\$251.49
Low Performing	600	1450	Dec-24	24.1	3.23	7.41	\$1.15	-3231.07	\$154.54	Ş231.49
Yearlings TMR-fed	\$245.00	\$174.43	Oct-24	24.6	3.60	6.83	\$1.06	-\$261.58	\$191.86	\$214.23
High Performing	850	1500	OCI-24	24.0	3.00	0.83	\$1.00	-3201.38	\$191.60	\$214.25
Yearlings TMR-fed	\$245.00	\$174.43	Oct-24	24.9	3.20	7.77	\$1.20	-\$351.71	\$197.87	\$203.62
Low Performing	850	1500	OCI-24	24.9	3.20	7.77	Ş1.2U	-3551.71	\$197.67	\$205.02

Beef Heifers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed	\$290.00	\$178.60	Dec-24	23.7	3.25	7.29	\$1.11	-\$130.88	\$188.86	\$263.82
High Performing	500	1275	Dec-24	23.7	3.23	7.23	Ş1.11	-\$130.88	\$188.80	\$203.82
Calves TMR-fed	\$290.00	\$178.60	Dec-24	23.9	3.00	7.97	\$1.21	-\$206.66	\$194.81	\$248.67
Low Performing	500	1275	Dec-24	23.9	3.00	7.37	Ş1.21	-3200.00	Ş154.61	\$248.07
Yearlings TMR-fed	\$240.00	\$174.43	Oct-24	24.7	3.40	7.26	\$1.10	-\$175.5	\$187.0	\$216.60
High Performing	750	1400	OCI-24	24.7	3.40	7.20	\$1.10	-31/5.5	Ş107.U	\$210.00
Yearlings TMR-fed	\$240.00	\$174.43	Nov-24	25.7	3.10	8.30	\$1.24	-\$265.0	\$193.4	\$204.67
Low Performing	750	1400	1100-24	23.7	3.10	8.30	Ş1.24	-3203.0	Ş133.4	\$204.07

Feed prices for these projections: Corn grain (Board+Basis+ \$0.33/Bu for processing), corn silage \$50.00/ton, corn stalks \$100/ton, grass hay \$170/ton, mod distillers grains \$100.00/ton, Dry distillers grains \$190/ton, pelleted soybean hulls \$145/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$10.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.45/day for TMR-fed and \$0.30/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Tim Kinches (612-770-4214, timkinches@formafeed.com) or Allison VanDerWal (320-562-2925, allisonvanderwal@formafeed.com).