



Holstein Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed	\$277.00	\$180.30	Mar-25	24.1	3.10	7.78	\$1.18	\$178.44	\$168.40	\$321.61
High Performing	400	1500	IVIAI -23	24.1	5.10	7.70	γ1.10	Ş170. 44	Ş100. 4 0	7521.01
TMR-fed	\$277.00	\$180.30	Apr-25	24.4	2.80	8.71	\$1.33	\$24.77	\$178.65	\$283.19
Low Performing	400	1500	Αρι-25	24.4	2.80	0.71	Ş1.55	324.77	\$178.05	\$283.19
TMR-fed	\$230.00	\$177.18	Dec-24	25.3	3.20	7.90	\$1.19	\$95.05	\$170.84	\$245.84
High Performing	600	1500	Dec-24	23.3	3.20	7.90	\$1.19	\$95.05	Ş170.6 4	\$243.64
TMR-fed	\$230.00	\$177.18	Jan-25	25.5	2.90	8.81	\$1.33	-\$24.76	\$178.83	\$225.87
Low Performing	600	1500	Jai1-25	23.3	2.90	0.01	\$1.55	-324.70	Ş170.03	\$223.87
Self-Feeder	\$277.00	\$180.30	Mar-25	25.4	3.10	8.20	\$1.17	\$188.83	\$167.71	\$324.21
High Performing	400	1500	IVIAI-23	23.4	3.10	8.20	\$1.17	\$100.03	\$107.71	\$324.21
Self-Feeder	\$277.00	\$180.30	Apr-25	25.6	2.80	9.13	\$1.31	\$41.97	\$177.50	\$287.49
Low Performing	400	1500	Apr-25	23.0	2.80	9.13	\$1.51	341.97	Ş177.30	\$207.49
Self-Feeder	\$230.00	\$177.18	Dec-24	25.6	3.20	7.99	\$1.15	\$133.71	\$168.26	\$252.29
High Performing	600	1500	Dec-24	23.0	3.20	7.99	Ş1.15	Ş135./I	Ş106.20	ŞZ3Z.Z9
Self-Feeder	\$230.00	\$177.18	Jan-25	25.6	2.90	8.83	\$1.27	\$25.79	\$175.46	\$234.30
Low Performing	600	1500	Jai1-25	23.0	2.90	0.03	31.27	323.75	Ş175.40	\$234.50

Beef Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed	\$294.00	\$182.80	Nov-24	23.9	3.50	6.83	\$1.07	-\$128.93	\$191.69	\$272.51
High Performing	600	1450	1100-24	23.9	3.30	0.85	\$1.07	-\$128.93	Ş191.09	Ş272.J1
Calves TMR-fed	\$294.00	\$187.18	Dec-24	24.1	3.25	7.41	\$1.16	-\$142.11	\$196.98	\$270.31
Low Performing	600	1450	Dec-24	24.1	3.23	7.41	\$1.10	-5142.11	\$190.96	\$270.31
Yearlings TMR-fed	\$248.00	\$179.68	Sep-24	24.6	3.60	6.83	\$1.07	-\$215.27	\$194.03	\$222.67
High Performing	850	1500	3ep-24	24.0	3.00	0.83	\$1.07	-3213.27	\$194.03	\$222.07
Yearlings TMR-fed	\$248.00	\$182.80	Oct-24	24.9	3.20	7.77	\$1.21	-\$261.00	\$200.20	\$217.29
Low Performing	850	1500	UCI-24	24.9	3.20	7.77	Ş1.ZI	-3201.00	\$200.20	3217.29

Beef Heifers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed	\$288.00	\$182.80	Nov-24	23.7	3.25	7.29	\$1.12	-\$72.92	\$188.52	\$273.42
High Performing	500	1275	1407-24	23.7	3.23	7.23	γ1.12	-372.32	Ç188.52	\$273.42
Calves TMR-fed	\$288.00	\$187.18	Dec-24	23.9	3.00	7.97	\$1.22	-\$96.02	\$194.71	\$268.80
Low Performing	500	1275	Dec-24	23.9	3.00	7.37	\$1.22	-390.02	Ş154.71	\$208.80
Yearlings TMR-fed	\$242.00	\$182.80	Oct-24	24.7	3.40	7.26	\$1.11	-\$81.2	\$188.6	\$231.17
High Performing	750	1400	OCI-24	24.7	3.40	7.20	Ş1.11	-381.2	\$100.U	\$231.17
Yearlings TMR-fed	\$242.00	\$182.80	Oct-24	25.7	3.10	8.30	\$1.25	-\$171.2	\$195.0	\$219.17
Low Performing	750	1400	OCt-24	23.7	3.10	8.30	\$1.25	-31/1.2	Ş133.U	\$219.17

Feed prices for these projections: Corn grain (Board+Basis+ \$0.33/Bu for processing), corn silage \$50.00/ton, corn stalks \$100/ton, grass hay \$170/ton, mod distillers grains \$100.00/ton, Dry distillers grains \$190/ton, pelleted soybean hulls \$145/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$10.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.45/day for TMR-fed and \$0.30/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Tim Kinches (612-770-4214, timkinches@formafeed.com) or Allison VanDerWal (320-562-2925, allisonvanderwal@formafeed.com).