



| Holstein Steers | In Price (\$/cwt) | Selling Price (\$/cwt) | Selling Date | DMI | ADG | FTG | Cost of Gain (\$/lbs) | Profit/Loss (\$/head) | BE Sale (\$/cwt) | BE Purchase (\$/cwt) |
|-----------------|----------------------|---------------------------|--------------|------|------|------|--------------------------|--------------------------|---------------------|-------------------------|
| TMR-fed | \$250.00 | \$171.00 | Dec-24 | 24.1 | 3.10 | 7.78 | \$1.26 | \$70.03 | \$166.33 | \$267.51 |
| High Performing | 400 | 1500 | Dec-24 | 24.1 | 3.10 | 7.78 | Ş1.20 | Ş70.03 | Ç100.55 | \$207.51 |
| TMR-fed | \$250.00 | \$174.70 | Feb-25 | 24.4 | 2.80 | 8.71 | \$1.41 | -\$39.78 | \$177.35 | \$240.05 |
| Low Performing | 400 | 1500 | reb-25 | 24.4 | 2.80 | 0.71 | \$1.41 | -333.76 | Ş177.33 | \$240.03 |
| TMR-fed | \$200.00 | \$166.43 | Oct-24 | 25.3 | 3.20 | 7.90 | \$1.27 | \$49.58 | \$163.12 | \$208.26 |
| High Performing | 600 | 1500 | OC1-24 | 23.3 | 3.20 | 7.90 | \$1.27 | 349.36 | \$105.12 | \$208.20 |
| TMR-fed | \$200.00 | \$166.43 | Nov-24 | 25.5 | 2.90 | 8.81 | \$1.41 | -\$77.17 | \$171.57 | \$187.14 |
| Low Performing | 600 | 1500 | 1407-24 | 23.3 | 2.90 | 0.01 | \$1.41 | -3//.1/ | \$171.57 | \$107.14 |
| Self-Feeder | \$250.00 | \$171.00 | Dec-24 | 25.4 | 3.10 | 8.20 | \$1.29 | \$41.33 | \$168.24 | \$260.33 |
| High Performing | 400 | 1500 | Dec-24 | 25.4 | 3.10 | 0.20 | \$1.29 | \$41.55 | \$100.24 | \$200.55 |
| Self-Feeder | \$250.00 | \$174.70 | Feb-25 | 25.6 | 2.80 | 9.13 | \$1.43 | -\$64.00 | \$178.97 | \$234.00 |
| Low Performing | 400 | 1500 | reu-25 | 25.0 | 2.60 | 9.13 | \$1.45 | -\$64.00 | \$176.97 | \$254.00 |
| Self-Feeder | \$200.00 | \$166.43 | Oct-24 | 25.6 | 3.20 | 7.99 | \$1.25 | \$66.09 | \$162.02 | \$211.01 |
| High Performing | 600 | 1500 | OC1-24 | 23.0 | 3.20 | 7.99 | Ş1.25 | \$00.09 | 3102.02 | \$211.01 |
| Self-Feeder | \$200.00 | \$166.43 | Nov-24 | 25.6 | 2.90 | 8.83 | \$1.38 | -\$49.86 | \$169.75 | \$191.69 |
| Low Performing | 600 | 1500 | 1107-24 | 23.0 | 2.90 | 0.03 | Ş1.56 | -543.00 | Ş109.75 | \$151.09 |

| Beef Steers | In Price (\$/cwt) | Selling Price (\$/cwt) | Selling Date | DMI | ADG | FTG | Cost of Gain (\$/lbs) | Profit/Loss (\$/head) | BE Sale (\$/cwt) | BE Purchase (\$/cwt) |
|-------------------|----------------------|---------------------------|--------------|------|------|------|--------------------------|--------------------------|---------------------|-------------------------|
| Calves TMR-fed | \$250.00 | \$171.35 | Sep-24 | 23.9 | 3.50 | 6.83 | \$1.13 | -\$77.30 | \$176.68 | \$237.12 |
| High Performing | 600 | 1450 | 3ep-24 | 23.9 | 3.30 | 0.85 | Ş1.13 | -377.30 | Ş170.08 | \$237.12 |
| Calves TMR-fed | \$250.00 | \$171.35 | Sep-24 | 24.1 | 3.25 | 7.41 | \$1.22 | -\$156.12 | \$182.12 | \$223.98 |
| Low Performing | 600 | 1450 | 3ep-24 | 24.1 | 3.23 | 7.41 | \$1.22 | -\$130.12 | \$102.12 | \$223.96 |
| Yearlings TMR-fed | \$220.00 | \$170.65 | Jul-24 | 24.6 | 3.60 | 6.83 | \$1.13 | -\$150.14 | \$180.66 | \$202.34 |
| High Performing | 850 | 1500 | Jui-24 | 24.0 | 3.00 | 0.83 | \$1.15 | -\$150.14 | \$180.00 | \$202.34 |
| Yearlings TMR-fed | \$220.00 | \$170.65 | Jul-24 | 24.9 | 3.20 | 7.77 | \$1.28 | -\$248.16 | \$187.19 | \$190.81 |
| Low Performing | 850 | 1500 | Jui-24 | 24.9 | 3.20 | 7.77 | Ş1.20 | -3240.10 | \$107.19 | \$150.61 |

| Beef Heifers | In Price (\$/cwt) | Selling Price (\$/cwt) | Selling Date | DMI | ADG | FTG | Cost of Gain (\$/lbs) | Profit/Loss (\$/head) | BE Sale (\$/cwt) | BE Purchase (\$/cwt) |
|--------------------------|----------------------|---------------------------|--------------|------|------|------|--------------------------|--------------------------|---------------------|-------------------------|
| Calves TMR-fed | \$250.00 | \$171.35 | Sep-24 | 23.7 | 3.25 | 7.29 | \$1.19 | -\$78.16 | \$177.48 | \$234.37 |
| High Performing | 500 | 1275 | 3ep-24 | 23.7 | 3.23 | 7.29 | \$1.19 | -378.10 | <i>ې</i> 177.40 | \$254.57 |
| Calves TMR-fed | \$250.00 | \$171.35 | Sep-24 | 23.9 | 3.00 | 7.97 | \$1.29 | -\$160.18 | \$183.91 | \$217.96 |
| Low Performing | 500 | 1275 | 3ep-24 | 23.9 | 3.00 | 7.37 | \$1.25 | -\$100.18 | Ş165.51 | \$217.90 |
| Yearlings TMR-fed | \$210.00 | \$170.65 | Jul-24 | 24.7 | 3.40 | 7.26 | \$1.17 | -\$49.3 | \$174.2 | \$203.42 |
| High Performing | 750 | 1400 | Jui-24 | 24.7 | 3.40 | 7.20 | \$1.17 | -549.5 | Ş1/4.Z | \$203.42 |
| Yearlings TMR-fed | \$210.00 | \$171.35 | Aug-24 | 25.7 | 3.10 | 8.30 | \$1.32 | -\$137.5 | \$181.2 | \$191.67 |
| Low Performing | 750 | 1400 | Aug-24 | 23.7 | 3.10 | 8.30 | \$1.52 | -3137.5 | Ş101.Z | \$191.07 |

Feed prices for these projections: Corn grain (Board+Basis+ \$0.33/Bu for processing), corn silage \$50.00/ton, corn stalks \$100/ton, grass hay \$170/ton, mod distillers grains \$140.00/ton, Dry distillers grains \$240/ton, pelleted soybean hulls \$210/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$10.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.45/day for TMR-fed and \$0.30/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Tim Kinches (612-770-4214, timkinches@formafeed.com) or Allison VanDerWal (320-562-2925, allisonvanderwal@formafeed.com).