



Form A Feed

<i>Holstein Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed <i>High Performing</i>	\$190.00 400	\$173.45 1500	August-24	24.1	3.10	7.78	\$0.95	\$314.60	\$152.48	\$268.65
TMR-fed <i>Low Performing</i>	\$190.00 400	\$173.45 1500	September-24	24.4	2.80	8.71	\$1.07	\$146.51	\$163.68	\$226.63
TMR-fed <i>High Performing</i>	\$175.00 600	\$181.63 1500	May-24	25.3	3.20	7.90	\$0.97	\$387.32	\$155.80	\$239.55
TMR-fed <i>Low Performing</i>	\$175.00 600	\$175.45 1500	June-24	25.5	2.90	8.81	\$1.08	\$168.11	\$164.24	\$203.02
Self-Feeder <i>High Performing</i>	\$190.00 400	\$173.45 1500	August-24	25.4	3.10	8.20	\$1.06	\$245.36	\$157.09	\$251.34
Self-Feeder <i>Low Performing</i>	\$190.00 400	\$173.45 1500	September-24	25.6	2.80	9.13	\$1.18	\$78.03	\$168.25	\$209.51
Self-Feeder <i>High Performing</i>	\$175.00 600	\$181.63 1500	May-24	25.6	3.20	7.99	\$1.03	\$374.68	\$156.65	\$237.45
Self-Feeder <i>Low Performing</i>	\$175.00 600	\$175.45 1500	June-24	25.6	2.90	8.83	\$1.13	\$163.97	\$164.52	\$202.33

<i>Beef Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Performing</i>	\$260.00 600	\$191.63 1450	April-24	23.9	3.50	6.83	\$0.83	\$110.34	\$184.02	\$278.39
Calves TMR-fed <i>Low Performing</i>	\$260.00 600	\$191.63 1450	May-24	24.1	3.25	7.41	\$0.90	\$28.57	\$189.65	\$264.76
Yearlings TMR-fed <i>High Performing</i>	\$238.00 850	\$189.23 1500	February-24	24.6	3.60	6.83	\$0.83	-\$66.00	\$193.63	\$230.24
Yearlings TMR-fed <i>Low Performing</i>	\$238.00 850	\$189.23 1500	March-24	24.9	3.20	7.77	\$0.95	-\$167.48	\$200.39	\$218.30

<i>Beef Heifers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Performing</i>	\$250.00 500	\$191.63 1275	April-24	23.7	3.25	7.29	\$0.88	\$139.45	\$180.69	\$277.89
Calves TMR-fed <i>Low Performing</i>	\$250.00 500	\$191.63 1275	April-24	23.9	3.00	7.97	\$0.97	\$54.55	\$187.35	\$260.91
Yearlings TMR-fed <i>High Performing</i>	\$235.00 750	\$189.23 1400	February-24	24.7	3.40	7.26	\$0.88	-\$19.03	\$190.58	\$232.46
Yearlings TMR-fed <i>Low Performing</i>	\$235.00 750	\$189.23 1400	March-24	25.7	3.10	8.30	\$1.00	-\$120.13	\$197.81	\$218.98

Feed prices for these projections: Corn grain (Board+Basis+ \$0.33/Bu for processing), corn silage \$60.00/ton, corn stalks \$100/ton, grass hay \$170/ton, mod distillers grains \$140.00/ton, Dry distillers grains \$250/ton, pelleted soybean hulls \$250/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$10.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.45/day for TMR-fed and \$0.30/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Tim Kinches (612-770-4214, timkinches@formafeed.com) or Allison VanDerWal (320-562-2925, allisonvanderwal@formafeed.com).