

RDR

Result Driven Rations

Holstein Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed	\$195.00	\$176.88	Sep-24	24.1	3.10	7.78	\$1.29	\$336.22	\$154.46	\$279.06
High Performing	400	1500	3ep-24	24.1	5.10	7.78	Ş1.29	3330.22	Ş134.40	\$279.00
TMR-fed	\$195.00	\$179.43	Nov-24	24.4	2.80	8.71	\$1.45	\$203.69	\$165.85	\$245.92
Low Performing	400	1500	100-24	24.4	2.00	0.71	Ş1.4J	\$203.09	Ş105.85	ŞZ4J.9Z
TMR-fed	\$165.00	\$178.00	Jul-24	25.3	3.20	7.90	\$1.29	\$397.26	\$151.52	\$231.21
High Performing	600	1500	Jul-24	25.5						
TMR-fed	\$165.00	\$176.88	Aug-24	25.5	2.90	8.81	\$1.44	\$249.34	\$160.25	\$206.56
Low Performing	600	1500	Aug-24	23.5	2.90	0.01	91.44	ŞZ43.34	Ş100.25	\$200.50
Self-Feeder	\$195.00	\$176.88	Sep-24	25.4	3.10	8.20	\$1.35	\$266.82	\$159.09	\$261.70
High Performing	400	1500	3ep-24	23.4	5.10	0.20	Ş1.55	Ş200.82	Ş139.09	\$201.70
Self-Feeder	\$195.00	\$179.43	Nov-24	25.6	2.80	9.13	\$1.51	\$135.24	\$170.41	\$228.81
Low Performing	400	1500	100-24	23.0	2.80	5.15	γ1. 3 1	Ş135.24	Ş170.41	7220.01
Self-Feeder	\$165.00	\$178.00	Jul-24	25.6	3.20	7.99	\$1.31	\$386.70	\$152.22	\$229.45
High Performing	600	1500								
Self-Feeder	\$165.00	\$176.88	Aug-24	25.6	2.90	8.83	\$1.45	\$247.50	\$160.37	\$206.25
Low Performing	600	1500	Aug-24	23.0	2.90	0.05	Ş1.4J	Ş 2 47.50	Ş100.57	\$200.25

Beef Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed	\$276.95	\$188.00	Jun-24	23.9	3.50	6.83	\$1.18	-\$47.59	\$191.28	\$269.02
High Performing	600	1450	Juli-24	25.9	5.50	0.85	Ş1.10	-347.35	Ş191.20	\$209.02
Calves TMR-fed	\$276.95	\$188.00	Jun-24	24.1	3.25	7.41	\$1.28	-\$129.87	\$196.96	\$255.30
Low Performing	600	1450	Juli-24	24.1	5.25	7.41	Ş1.20	-3125.87	Ş190.90	Ş255.50
Yearlings TMR-fed	\$234.00	\$193.50	Apr-24	24.6	3.60	6.83	\$1.17	\$32.73	\$191.32	\$237.85
High Performing	850	1500	Apr-24	24.0	5.00	0.85	Ş1.17	<i>\$</i> 52.75	Ş191.5Z	ŞZS7.65
Yearlings TMR-fed	\$234.00	\$193.50	Apr-24	24.9	3.20	7.77	\$1.33	-\$69.42	\$198.13	\$225.83
Low Performing	850	1500	Api-24	24.9	5.20	1.11	ŞT.22	-309.42	Ş190.15	ş223.85

Beef Heifers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed	\$265.94	\$188.00	Jun-24	23.7	3.25	7.29	\$1.23	\$10.94	\$187.14	\$268.13
High Performing	500	1275	Juli-24	25.7	5.25	7.29	Ş1.25	\$10.94	\$107.14	Ş200.15
Calves TMR-fed	\$265.94	\$188.00	Jun-24	23.9	3.00	7.97	\$1.34	-\$74.40	\$193.84	\$251.06
Low Performing	500	1275	Juli-24	25.9	5.00	7.97	Ş1.54	-374.40	Ş195.04	Ş251.00
Yearlings TMR-fed	\$234.38	\$193.50	Apr-24	24.7	3.40	7.26	\$1.22	\$44.13	\$190.35	\$240.26
High Performing	750	1400	Api-24	24.7	5.40	7.20	Ş1.22	Ş44.15	\$190.55	\$240.20
Yearlings TMR-fed	\$234.38	\$193.50	May 24	25.7	3.10	8.30	\$1.38	-\$57.80	\$197.63	\$226.67
Low Performing	750	1400	May-24	25.7	5.10	0.30	Ş1.30	-357.80	Ş197.05	ŞZ20.07

Feed prices for these projections: Corn grain (Board+Basis+ \$0.33/Bu for processing), corn silage \$60.00/ton, corn stalks \$100/ton, grass hay \$170/ton, mod distillers grains \$140.00/ton, Dry distillers grains \$250/ton, pelleted soybean hulls \$250/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$10.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.45/day for TMR-fed and \$0.30/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Tim Kinches (612-770-4214, timkinches@formafeed.com) or Allison VanDerWal (320-562-2925, allisonvanderwal@formafeed.com).