



| Holstein Steers | In Price<br>(\$/cwt) | Selling Price<br>(\$/cwt) | Selling Date | DMI  | ADG  | FTG  | Cost of Gain<br>(\$/lbs) | Profit/Loss<br>(\$/head) | BE Sale<br>(\$/cwt) | BE Purchase<br>(\$/cwt) |
|-----------------|----------------------|---------------------------|--------------|------|------|------|--------------------------|--------------------------|---------------------|-------------------------|
| TMR-fed         | \$212.00             | \$182.95                  | Sep-24       | 24.1 | 3.10 | 7.78 | \$1.28                   | \$361.30                 | \$158.86            | \$302.33                |
| High Performing | 400                  | 1500                      | 3cp 24       | 24.1 | 5.10 | 7.70 | <b>71.20</b>             | 7301.30                  | 7130.00             | 7502.55                 |
| TMR-fed         | \$212.00             | \$182.95                  | Oct-24       | 24.4 | 2.80 | 8.71 | \$1.44                   | \$194.41                 | \$169.99            | \$260.60                |
| Low Performing  | 400                  | 1500                      | OCI-24       | 24.4 | 2.80 | 0.71 | Ş1.44                    | Ş134.41                  | \$109.99            | \$200.00                |
| TMR-fed         | \$170.00             | \$181.80                  | Jun-24       | 25.3 | 3.20 | 7.90 | \$1.28                   | \$430.46                 | \$153.10            | \$241.74                |
| High Performing | 600                  | 1500                      | Juli-24      | 23.3 | 3.20 | 7.90 | Ş1.28                    | 3430.40                  | \$155.10            | Ş241.74                 |
| TMR-fed         | \$170.00             | \$180.23                  | Jul-24       | 25.5 | 2.90 | 8.81 | \$1.43                   | \$277.11                 | \$161.75            | \$216.18                |
| Low Performing  | 600                  | 1500                      | Jul-24       | 23.3 | 2.90 | 0.01 | \$1.45                   | 32/7.11                  | Ş101.73             | \$210.18                |
| Self-Feeder     | \$212.00             | \$182.95                  | Sep-24       | 25.4 | 3.10 | 8.20 | \$1.36                   | \$280.17                 | \$164.27            | \$282.04                |
| High Performing | 400                  | 1500                      | 3ep-24       | 23.4 | 3.10 | 8.20 | \$1.50                   | \$280.17                 | ۶104.2 <i>1</i>     | \$282.04                |
| Self-Feeder     | \$212.00             | \$182.95                  | Oct-24       | 25.6 | 2.80 | 9.13 | \$1.52                   | \$112.72                 | \$175.44            | \$240.18                |
| Low Performing  | 400                  | 1500                      | OC1-24       | 23.0 | 2.80 | 9.13 | \$1.52                   | 3112.72                  | Ş173. <del>44</del> | \$240.18                |
| Self-Feeder     | \$170.00             | \$181.80                  | Jun-24       | 25.6 | 3.20 | 7.99 | \$1.31                   | \$410.54                 | \$154.43            | \$238.42                |
| High Performing | 600                  | 1500                      | Juli-24      | 23.0 | 3.20 | 7.99 | Ş1.51                    | 3410.54                  | Ş154.45             | ۶ <u>۲</u> 36.42        |
| Self-Feeder     | \$170.00             | \$180.23                  | Jul-24       | 25.6 | 2.90 | 8.83 | \$1.45                   | \$264.74                 | \$162.58            | \$214.12                |
| Low Performing  | 600                  | 1500                      | Jui-24       | 23.0 | 2.90 | 0.05 | Ş1.45                    | 3204.74                  | Ş102.56             | γ <b>∠14.1</b> 2        |

| Beef Steers       | In Price<br>(\$/cwt) | Selling Price<br>(\$/cwt) | Selling Date | DMI  | ADG  | FTG  | Cost of Gain<br>(\$/lbs) | Profit/Loss<br>(\$/head) | BE Sale<br>(\$/cwt) | BE Purchase<br>(\$/cwt) |
|-------------------|----------------------|---------------------------|--------------|------|------|------|--------------------------|--------------------------|---------------------|-------------------------|
| Calves TMR-fed    | \$274.00             | \$198.28                  | May-24       | 23.9 | 3.50 | 6.83 | \$1.17                   | \$121.58                 | \$189.89            | \$294.26                |
| High Performing   | 600                  | 1450                      | IVIAY-24     | 23.9 | 3.30 | 0.83 | 71.17                    | 7121.38                  | 7109.89             | 7254.20                 |
| Calves TMR-fed    | \$274.00             | \$191.80                  | Jun-24       | 24.1 | 3.25 | 7.41 | \$1.26                   | -\$48.97                 | \$195.18            | \$265.84                |
| Low Performing    | 600                  | 1450                      | Juli-24      | 24.1 | 3.23 | 7.41 | Ş1.20                    | -540.57                  | Ş195.18             | Ş205.84                 |
| Yearlings TMR-fed | \$244.00             | \$194.93                  | Mar-24       | 24.6 | 3.60 | 6.83 | \$1.17                   | -\$27.93                 | \$196.79            | \$240.71                |
| High Performing   | 850                  | 1500                      | IVIaI-24     | 24.0 | 3.00 | 0.65 | 71.17                    | -327.93                  | Ş190.79             | Ş24U.71                 |
| Yearlings TMR-fed | \$244.00             | \$198.28                  | Apr-24       | 24.9 | 3.20 | 7.77 | \$1.33                   | -\$80.79                 | \$203.66            | \$234.50                |
| Low Performing    | 850                  | 1500                      | Αρι-24       | 24.9 | 3.20 | 7.77 | Ş1.55                    | -380.79                  | \$205.00            | \$234.50                |

| Beef Heifers      | In Price<br>(\$/cwt) | Selling Price<br>(\$/cwt) | Selling Date | DMI  | ADG  | FTG  | Cost of Gain<br>(\$/lbs) | Profit/Loss<br>(\$/head) | BE Sale<br>(\$/cwt) | BE Purchase<br>(\$/cwt) |
|-------------------|----------------------|---------------------------|--------------|------|------|------|--------------------------|--------------------------|---------------------|-------------------------|
| Calves TMR-fed    | \$280.00             | \$198.28                  | May-24       | 23.7 | 3.25 | 7.29 | \$1.23                   | \$70.33                  | \$192.76            | \$294.07                |
| High Performing   | 500                  | 1275                      | IVIAY-24     | 23.7 | 3.23 | 7.23 | Ş1.23                    | \$70.33                  | \$192.70            | \$294.07                |
| Calves TMR-fed    | \$280.00             | \$191.80                  | Jun-24       | 23.9 | 3.00 | 7.97 | \$1.34                   | -\$92.81                 | \$199.08            | \$261.44                |
| Low Performing    | 500                  | 1275                      | Juii-24      | 23.9 | 3.00 | 7.97 | \$1.54                   | -392.81                  | \$155.06            | \$201.44                |
| Yearlings TMR-fed | \$246.00             | \$194.93                  | Mar-24       | 24.7 | 3.40 | 7.26 | \$1.22                   | -\$20.60                 | \$196.40            | \$243.25                |
| High Performing   | 750                  | 1400                      | IVId1-24     | 24.7 | 3.40 | 7.20 | \$1.22                   | -320.00                  | \$150.40            | \$243.23                |
| Yearlings TMR-fed | \$246.00             | \$198.28                  | Apr-24       | 25.7 | 3.10 | 8.30 | \$1.38                   | -\$76.36                 | \$203.73            | \$235.82                |
| Low Performing    | 750                  | 1400                      | Αρι-24       | 23.7 | 3.10 | 8.30 | Ş1.30                    | -\$70.30                 | 3203.73             | \$233.82                |

Feed prices for these projections: Corn grain (Board+Basis+ \$0.33/Bu for processing), corn silage \$60.00/ton, corn stalks \$100/ton, grass hay \$170/ton, mod distillers grains \$140.00/ton, Dry distillers grains \$250/ton, pelleted soybean hulls \$250/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$10.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.45/day for TMR-fed and \$0.30/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Tim Kinches (612-770-4214, timkinches@formafeed.com) or Allison VanDerWal (320-562-2925, allisonvanderwal@formafeed.com).