

RDR

Result Driven Rations

Holstein Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed	\$190.00	\$173.45	August-24	24.1	3.10	7.78	\$0.95	\$314.60	\$152.48	\$268.65
High Performing	400	1500	August 24	24.1	5.10	7.70	Ş0.55	\$314.00	Ş152.40	\$208.05
TMR-fed	\$190.00	\$173.45	September-24	24.4	2.80	8.71	\$1.07	\$146.51	\$163.68	\$226.63
Low Performing	400	1500	September-24	24.4	2.00	0.71	Ş1.07	Ş140.51	Ş103.08	\$220.05
TMR-fed	\$175.00	\$181.63	May-24	25.3	3.20	7.90	\$0.97	\$387.32	\$155.80	\$239.55
High Performing	600	1500	iviay-24	23.5	5.20	7.90	Ş0.97	3367.3Z	Ş133.60	Ş239.33
TMR-fed	\$175.00	\$175.45	June-24	25.5	2.90	8.81	\$1.08	\$168.11	\$164.24	\$203.02
Low Performing	600	1500	Julie-24	25.5	2.90	0.01	Ş1.08	Ş108.11	Ş104.24	\$203.02
Self-Feeder	\$190.00	\$173.45	August-24	25.4	3.10	8.20	\$1.06	\$245.36	\$157.09	\$251.34
High Performing	400	1500	August-24	23.4	5.10	0.20	Ş1.00	Ş 2 45.50	Ş137.09	ŞZJ1.54
Self-Feeder	\$190.00	\$173.45	September-24	25.6	2.80	9.13	\$1.18	\$78.03	\$168.25	\$209.51
Low Performing	400	1500	September-24	25.0	2.80	9.15	Ş1.10	\$78.05	Ş108.23	\$209.51
Self-Feeder	\$175.00	\$181.63	May-24	25.6	3.20	7.99	\$1.03	\$374.68	\$156.65	\$237.45
High Performing	600	1500	10109-24	23.0	5.20	7.99	Ş1.05	Ş374.00	Ş150.05	ŞZS7.45
Self-Feeder	\$175.00	\$175.45	June-24	25.6	2.90	8.83	\$1.13	\$163.97	\$164.52	\$202.33
Low Performing	600	1500	June-24	23.0	2.90	0.05	ŞT.15	\$105.57	Ş104.5Z	Ş202.55

Beef Steers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed	\$260.00	\$191.63	April-24	23.9	3.50	6.83	\$0.83	\$110.34	\$184.02	\$278.39
High Performing	600	1450	April 24	23.5	5.50	0.05	J 0.85	Ş110.34	Ş104.02	\$270.55
Calves TMR-fed	\$260.00	\$191.63	Mav-24	24.1	3.25	7.41	\$0.90	\$28.57	\$189.65	\$264.76
Low Performing	600	1450	ividy-24	24.1	5.25	7.41	Ş0.90	Ş28.37	Ş109.05	\$204.70
Yearlings TMR-fed	\$238.00	\$189.23	February-24	24.6	3.60	6.83	\$0.83	-\$66.00	\$193.63	\$230.24
High Performing	850	1500	February-24	24.0	5.00	0.85	Ş0.85	-300.00	Ş193.03	\$250.24
Yearlings TMR-fed	\$238.00	\$189.23	March-24	24.9	3.20	7.77	\$0.95	-\$167.48	\$200.39	\$218.30
Low Performing	850	1500	IVIdi CI1-24	24.9	5.20	1.11	Ş0.95	-3107.40	Ş200.39	Ş210.50

Beef Heifers	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed High Performing	\$250.00 500	\$191.63 1275	April-24	23.7	3.25	7.29	\$0.88	\$139.45	\$180.69	\$277.89
Calves TMR-fed	\$250.00	\$191.63	April-24	23.9	3.00	7.97	\$0.97	\$54.55	\$187.35	\$260.91
Low Performing	500	1275	April-24	23.9	3.00	7.97	Ş0.97	Ş54.55	Ş107.55	\$200.91
Yearlings TMR-fed High Performing	\$235.00 750	\$189.23 1400	February-24	24.7	3.40	7.26	\$0.88	-\$19.03	\$190.58	\$232.46
Yearlings TMR-fed Low Performing	\$235.00 750	\$189.23 1400	March-24	25.7	3.10	8.30	\$1.00	-\$120.13	\$197.81	\$218.98

Feed prices for these projections: Corn grain (Board+Basis+ \$0.33/Bu for processing), corn silage \$60.00/ton, corn stalks \$100/ton, grass hay \$170/ton, mod distillers grains \$140.00/ton, Dry distillers grains \$250/ton, pelleted soybean hulls \$250/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$10.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.45/day for TMR-fed and \$0.30/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Tim Kinches (612-770-4214, timkinches@formafeed.com) or Allison VanDerWal (320-562-2925, allisonvanderwal@formafeed.com).