

April 2023 Cattle Feeding Projections



<i>Holstein Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed <i>High Performing</i>	\$ 195.00 400 lbs	\$ 166.00 1500	April 2024	22.0	3.00	7.33	\$ 130.00	\$ 283.73	\$ 148.00	\$ 260.00
TMR-fed <i>Low Performing</i>	\$ 195.00 400 lbs	\$ 161.00 1500	June 2024	22.0	2.67	8.23	\$ 145.00	\$ 36.97	\$ 159.00	\$ 203.00
TMR-fed <i>High Performing</i>	\$ 175.00 600 lbs	\$ 164.00 1500	February 2024	23.0	3.07	7.50	\$ 135.00	\$ 173.69	\$ 152.00	\$ 202.00
TMR-fed <i>Low Performing</i>	\$ 175.00 600 lbs	\$ 167.00 1500	March 2024	23.0	2.74	8.41	\$ 150.00	\$ 88.02	\$ 161.00	\$ 189.00
Self-Feeder <i>High Performing</i>	\$ 195.00 400 lbs	\$ 161.00 1500	May 2024	22.0	2.91	7.57	\$ 130.00	\$ 230.59	\$ 148.00	\$ 248.00
Self-Feeder <i>Low Performing</i>	\$ 195.00 400 lbs	\$ 161.00 1500	June 2024	22.0	2.69	8.54	\$ 145.00	\$ 67.99	\$ 159.00	\$ 210.00
Self-Feeder <i>High Performing</i>	\$ 175.00 600 lbs	\$ 164.00 1500	February 2024	23.0	3.07	7.65	\$ 133.00	\$ 188.84	\$ 151.00	\$ 204.00
Self-Feeder <i>Low Performing</i>	\$ 175.00 600 lbs	\$ 164.00 1500	April 2024	23.0	2.61	8.82	\$ 153.00	\$ 12.83	\$ 163.00	\$ 177.00

<i>Beef Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Performing</i>	\$ 256.00 600 lbs	\$ 171.00 1450	December 2023	22.0	3.43	6.41	\$ 115.00	\$ (61.10)	\$ 175.00	\$ 246.00
Calves TMR-fed <i>Low Performing</i>	\$ 256.00 600 lbs	\$ 175.50 1450	January 2024	22.0	3.24	6.80	\$ 122.00	\$ (50.50)	\$ 179.00	\$ 248.00
Yearlings TMR-fed <i>High Performing</i>	\$ 212.00 850 lbs	\$ 168.00 1500	October 2023	24.0	3.56	6.75	\$ 120.00	\$ (93.99)	\$ 174.00	\$ 202.00
Yearlings TMR-fed <i>Low Performing</i>	\$ 212.00 850 lbs	\$ 171.00 1500	November 2023	24.5	3.37	7.27	\$ 128.00	\$ (97.38)	\$ 177.00	\$ 201.00

<i>Beef Heifers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Performing</i>	\$ 238.00 500 lbs	\$ 175.00 1,275 lbs	January 2024	22.0	3.14	7.00	\$ 124.00	\$ 72.49	\$ 170.00	\$ 252.00
Calves TMR-fed <i>Low Performing</i>	\$ 238.00 500 lbs	\$ 175.00 1,275 lbs	January 2024	22.8	2.96	7.68	\$ 134.00	\$ (14.16)	\$ 176.00	\$ 235.00
Yearlings TMR-fed <i>High Performing</i>	\$ 208.00 750 lbs	\$ 167.00 1400	October 2023	24.0	3.48	6.90	\$ 121.00	\$ (24.22)	\$ 169.00	\$ 205.00
Yearlings TMR-fed <i>Low Performing</i>	\$ 208.00 750 lbs	\$ 171.00 1400	November 2023	23.4	3.28	7.13	\$ 126.00	\$ (7.79)	\$ 172.00	\$ 207.00

Feed prices for these projections: Corn grain \$208.00/ton (\$5.80/bu, added \$0.15 for processing), corn silage \$55.00/ton, corn stalks \$60/ton, grass hay \$180/ton, dry distillers grains \$260.00/ton, modified distillers grains \$145/ton, pelleted soybean hulls \$250/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$12.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.45/day for TMR-fed and \$0.30/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc. Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Heidi Doering-Resch (605-999-8564, heididoering-resch@formafeed.com) or Dan Kohls (612-916-6429, Dankohls@formafeed.com).