

March 2023 Cattle Feeding Projections



<i>Holstein Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed <i>High Performing</i>	\$ 190.00 400 lbs	\$ 162.00 1450	February 2024	22.0	3.00	7.30	\$ 127.00	\$ 237.78	\$ 146.00	\$ 244.00
TMR-fed <i>Low Performing</i>	\$ 190.00 400 lbs	\$ 164.00 1450	March 2024	22.7	2.84	8.00	\$ 138.00	\$ 152.99	\$ 153.00	\$ 225.00
TMR-fed <i>High Performing</i>	\$ 140.00 600 lbs	\$ 162.00 1500	January 2024	21.0	2.95	7.47	\$ 125.00	\$ 440.50	\$ 133.00	\$ 207.00
TMR-fed <i>Low Performing</i>	\$ 140.00 600	\$ 162.00 1500	February 2024	21.0	2.56	8.36	\$ 141.00	\$ 302.94	\$ 142.00	\$ 186.00
Self-Feeder <i>High Performing</i>	\$ 190.00 400	\$ 164.00 1450	March 2024	22.0	2.95	7.64	\$ 130.00	\$ 238.91	\$ 148.00	\$ 244.00
Self-Feeder <i>Low Performing</i>	\$ 190.00 400 lbs	\$ 164.00 1450	March 2024	22.5	2.87	7.84	\$ 134.00	\$ 203.85	\$ 164.00	\$ 186.00
Self-Feeder <i>High Performing</i>	\$ 140.00 600 lbs	\$ 162.00 1500	January 2024	21.0	2.95	7.13	\$ 124.00	\$ 453.20	\$ 132.00	\$ 209.00
Self-Feeder <i>Low Performing</i>	\$ 140.00 600 lbs	\$ 162.00 1500	February 2024	21.5	2.66	8.10	\$ 140.00	\$ 310.56	\$ 141.00	\$ 187.00

<i>Beef Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Performing</i>	\$ 232.00 600	\$ 165.00 1425	November 2023	21.0	3.23	6.51	\$ 119.00	\$ (17.93)	\$ 168.00	\$ 229.00
Calves TMR-fed <i>Low Performing</i>	\$ 232.00 600	\$ 166.50 1425	December 2023	22.0	2.94	7.41	\$ 133.00	\$ (136.68)	\$ 176.00	\$ 211.00
Yearlings TMR-fed <i>High Performing</i>	\$ 195.00 800	\$ 162.00 1500	October 2023	22.5	3.57	6.30	\$ 117.00	\$ 24.05	\$ 160.00	\$ 198.00
Yearlings TMR-fed <i>Low Performing</i>	\$ 195.00 800	\$ 155.00 1500	October 2023	24.0	3.29	7.29	\$ 133.00	\$ (81.53)	\$ 167.00	\$ 185.00

<i>Beef Heifers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Performing</i>	\$ 223.00 500	\$ 167.00 1300	November 2023	23.0	3.25	7.09	\$ 124.00	\$ 37.66	\$ 164.00	\$ 230.00
Calves TMR-fed <i>Low Performing</i>	\$ 223.00 500	\$ 167.00 1300	December 2023	23.0	2.97	7.74	\$ 136.00	\$ (51.16)	\$ 170.00	\$ 213.00
Yearlings TMR-fed <i>High Performing</i>	\$ 175.00 750	\$ 162.00 1450	October 2023	24.0	3.29	7.29	\$ 131.00	\$ 100.00	\$ 155.00	\$ 188.00
Yearlings TMR-fed <i>Low Performing</i>	\$ 175.00 750	\$ 162.00 1450	November 2023	23.7	3.01	7.88	\$ 141.00	\$ 93.20	\$ 160.00	\$ 187.00

Feed prices for these projections: Corn grain \$232/ton (\$6.35/bu, added \$0.15 for processing), corn silage \$60.00/ton, corn stalks \$60/ton, grass hay \$180/ton, dry distillers grains \$260/ton, modified distillers grains \$150/ton, pelleted soybean hulls \$260/ton earlage \$150/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with a predicted basis based on futures month sold. Holstein live cattle basis assumed at -\$8.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.40/day for TMR-fed and \$0.25/day for self-feeders) as well as miscellaneous costs to cover Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Heidi Doering-Resch (605-999-8564, heididoering-resch@formafeed.com).