

February 2022 Cattle Feeding Projections



<i>Holstein Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed High Performing	\$ 150.00 400 lbs	\$ 144.00 1450	February 2023	21.5	3.00	7.17	\$ 109.00	\$ 329.97	\$ 121.00	\$ 227.00
TMR-fed Low Performing	\$ 150.00 400 lbs	\$ 146.00 1450	April 2023	21.0	2.58	8.15	\$ 125.00	\$ 192.22	\$ 133.00	\$ 195.00
TMR-fed High Performing	\$ 135.00 600 lbs	\$ 132.00 1450	December 2022	21.0	2.94	7.14	\$ 111.00	\$ 287.62	\$ 122.00	\$ 180.00
TMR-fed Low Performing	\$ 135.00 600 lbs	\$ 135.00 1450	Januray 2023	21.0	2.47	8.49	\$ 131.00	\$ 114.40	\$ 134.00	\$ 153.00
Self-Feeder High Performing	\$ 150.00 400	\$ 144.00 1425	January 2023	22.5	3.04	7.41	\$ 116.00	\$ 252.06	\$ 127.00	\$ 209.00
Self-Feeder Low Performing	\$ 150.00 400 lbs	\$ 144.00 1425	February 2023	24.0	2.87	8.37	\$ 129.00	\$ 114.13	\$ 136.00	\$ 177.00
Self-Feeder High Performing	\$ 135.00 600 lbs	\$ 144.00 1450	December 2022	22.0	2.94	7.47	\$ 118.00	\$ 220.14	\$ 127.00	\$ 170.00
Self-Feeder Low Performing	\$ 135.00 600 lbs	\$ 144.00 1450	January 2023	22.0	2.50	8.81	\$ 139.00	\$ 79.28	\$ 139.00	\$ 147.00

<i>Beef Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed High Performing	\$ 198.00 600	\$ 146.00 1425	October 2022	21.0	3.33	6.31	\$ 94.00	\$ 95.99	\$ 139.00	\$ 213.00
Calves TMR-fed Low Performing	\$ 198.00 600	\$ 150.00 1425	November 2022	23.5	3.15	7.46	\$ 108.00	\$ 36.03	\$ 147.00	\$ 204.00
Yearlings TMR-fed High Performing	\$ 162.00 800	\$ 140.00 1450	August 2022	22.8	3.61	6.31	\$ 95.00	\$ 103.81	\$ 133.00	\$ 175.00
Yearlings TMR-fed Low Performing	\$ 162.00 800	\$ 145.00 1450	September 2022	24.5	3.38	7.25	\$ 107.00	\$ 99.63	\$ 139.00	\$ 174.00

<i>Beef Heifers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed High Performing	\$ 185.00 500	\$ 145.00 1275	October 2022	22.5	3.24	6.93	\$ 101.00	\$ 136.60	\$ 135.00	\$ 211.00
Calves TMR-fed Low Performing	\$ 185.00 500	\$ 141.00 1275	November 2022	23.0	2.98	7.73	\$ 112.00	\$ 103.37	\$ 142.00	\$ 205.00
Yearlings TMR-fed High Performing	\$ 155.00 750	\$ 140.50 1400	August 2022	24.0	3.48	6.90	\$ 103.00	\$ 117.71	\$ 132.00	\$ 170.00
Yearlings TMR-fed Low Performing	\$ 155.00 750	\$ 146.00 1400	September 2022	24.2	3.19	7.57	\$ 113.00	\$ 127.63	\$ 137.00	\$ 171.00

Feed prices for these projections: Corn grain \$225/ton (\$6.15/bu, added \$0.15 for processing), corn silage \$55.00/ton, corn stalks \$60/ton, grass hay \$175/ton, dry distillers grains \$175/ton, modified distillers grains \$110/ton, pelleted soybean hulls \$175/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$8.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.40/day for TMR-fed and \$0.25/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc. Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Heidi Doering-Resch (605-999-8564, heididoering-resch@formafeed.com).