

May 2021 Cattle Feeding Projections



<i>Holstein Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed <i>High Performing</i>	\$ 125.00 400 lbs	\$ 118.00 1450	June 2022	21.5	2.99	7.18	\$ 115.00	\$ (1.15)	\$ 119.00	\$ 125.00
TMR-fed <i>Low Performing</i>	\$ 125.00 400 lbs	\$ 118.00 1450	August 2022	21.0	2.56	8.23	\$ 131.00	\$ (168.48)	\$ 130.00	\$ 86.00
TMR-fed <i>High Performing</i>	\$ 118.00 600 lbs	\$ 123.00 1,450 lbs	April 2022	21.0	2.94	7.14	\$ 118.00	\$ 66.78	\$ 119.00	\$ 129.00
TMR-fed <i>Low Performing</i>	\$ 118.00 600 lbs	\$ 123.00 1,450 lbs	April 2022	21.0	2.47	8.52	\$ 138.00	\$ (105.92)	\$ 131.00	\$ 101.00
Self-Feeder <i>High Performing</i>	\$ 125.00 400 lbs	\$ 123.00 1425	April 2022	22.5	3.04	7.40	\$ 124.00	\$ (19.15)	\$ 124.00	\$ 120.00
Self-Feeder <i>Low Performing</i>	\$ 125.00 400 lbs	\$ 118.00 1425	June 2022	24.0	2.88	8.32	\$ 138.00	\$ (230.04)	\$ 135.00	\$ 71.00
Self-Feeder <i>High Performing</i>	\$ 118.00 600 lbs	\$ 123.00 1450	April 2022	22.0	2.94	7.47	\$ 126.00	\$ (5.08)	\$ 124.00	\$ 117.00
Self-Feeder <i>Low Performing</i>	\$ 118.00 600 lbs	\$ 123.00 1450	April 2022	22.0	2.50	8.79	\$ 148.00	\$ (192.08)	\$ 137.00	\$ 88.00

<i>Beef Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Performing</i>	\$ 162.00 600	\$ 131.00 1,425 lbs	February 2021	21.0	3.33	6.31	\$ 94.00	\$ 99.21	\$ 124.00	\$ 178.00
Calves TMR-fed <i>Low Performing</i>	\$ 162.00 600	\$ 131.00 1425 lbs	February 2021	23.5	3.15	7.46	\$ 109.00	\$ (24.48)	\$ 133.00	\$ 158.00
Yearlings TMR-fed <i>High Performing</i>	\$ 140.00 800	\$ 128.00 1450 lbs	December 2021	22.8	3.56	6.40	\$ 100.00	\$ 63.83	\$ 123.00	\$ 148.00
Yearlings TMR-fed <i>Low Performing</i>	\$ 140.00 800	\$ 128.00 1450 lbs	December 2021	25.0	3.38	7.39	\$ 112.00	\$ (18.98)	\$ 129.00	\$ 138.00

<i>Beef Heifers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Performing</i>	\$ 140.00 500	\$ 131.00 1275	February 2021	22.5	3.24	6.94	\$ 106.00	\$ 139.00	\$ 120.00	\$ 166.00
Calves TMR-fed <i>Low Performing</i>	\$ 140.00 500	\$ 131.00 1275	February 2022	23.0	2.97	7.74	\$ 118.00	\$ 47.28	\$ 128.00	\$ 149.00
Yearlings TMR-fed <i>High Performing</i>	\$ 127.00 750	\$ 127.00 1400	December 2021	24.0	3.38	7.10	\$ 111.00	\$ 83.36	\$ 121.00	\$ 138.00
Yearlings TMR-fed <i>Low Performing</i>	\$ 127.00 750	\$ 127.00 1400	December 2021	24.0	3.19	7.53	\$ 118.00	\$ 40.42	\$ 124.00	\$ 132.00

Feed prices for these projections: Corn grain \$232.00/ton (\$6.25/bu, added \$0.15 for processing), corn silage \$48.00/ton, corn stalks \$30/ton, grass hay \$100/ton, dry distillers grains \$240/ton, modified distillers grains \$115/ton, pelleted soybean hulls \$190/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$8.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.40/day for TMR-fed and \$0.25/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc. Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Heidi Doering-Resch (605-999-8564, heididoering-resch@formafeed.com) or Ryan Eichler (605-690-2783, Ryaneichler@formafeed.com).