Week of December 14, 2020 Hog Feeding Projections

Weaned Pigs

Energy Level	Purchase Price (\$/head)	Selling Dates	Carcass Price	Market Weight	ADG	FCR	Total Variable Input Cost	Feed Cost	Profit/Loss (\$/head)	Breakeven Purchase (\$/hd)	Breakeven Sale (\$/cwt)
Low Energy	\$45.81 13 lbs.	May-21 Jun-21	\$80.13	277	1.59	2.73	\$122.55	\$84.91	(\$10.17)	\$35.64	\$81.04
Moderate	\$45.81	May-21	\$80.13	285	1.64	2.64	\$122.14	\$84.52	(\$9.76)	\$36.05	\$80.84
Energy	13 lbs.	Jun-21									
High	\$45.81	May-21	\$80.13	293	1.69	2.57	\$122.26	\$84.63	(\$9.88)	\$35.93	\$80.90
Energy	13 lbs.	Jun-21									\$60.90

Feeder Pigs

Energy Level	Purchase Price (\$/head)	Selling Dates	Carcass Price	Market Weight	ADG	FCR	Total Variable Input Cost	Feed Cost	Profit/Loss (\$/head)	Breakeven Purchase (\$/hd)	Breakeven Sale (\$/cwt)
Low Energy	\$55.83	Mar-21	\$73.80	275	1.85	2.92	\$100.65	\$71.52	(\$17.27)	\$38.56	\$75.87
	50 lbs.	Apr-21									
Moderate	\$55.83	Mar-21	\$73.80	283	1.91	2.81	\$100.24	\$71.13	(\$16.86)	\$38.97	\$75.67
Energy	50 lbs.	Apr-21									
High	\$55.83	Mar-21	\$73.80	290	1.97	2.72	\$100.35	\$71.24	(\$16.97)	\$38.86	\$75.72
Energy	50 lbs.	Apr-21									

Feed prices for these projections: Corn \$4.13/bu, SBM \$372/ton, DDGS \$217/ton, Lysine HCI \$68/cwt, Fat \$34.67/cwt, \$13/ton GMD.

Purchase prices derived from the National Direct Delivered Feeder Pig Report cash prices, Carcass prices derived from the corresponding CME Futures contract in conjuction with historical basis figures for IA-MN cash prices.

Yardage rates: \$36/year nursery, \$40/year finisher; 7 week nursery turn, 20 week finisher turn.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Derek Wulf (319-530-3769, derekwulf@formafeed.com).

