Week of September 21, 2020 Hog Feeding Projections

Weaned Pigs

Energy Level	Purchase Price (\$/head)	Selling Dates	Carcass Price	Market Weight	ADG	FCR	Total Variable Input Cost	Feed Cost	Profit/Loss (\$/head)	Breakeven Purchase (\$/hd)	Breakeven Sale (\$/cwt)
Low Energy	\$25.22	Feb-21	\$71.48	277	1.59	2.73	\$106.72	\$71.35	\$5.54	\$30.76	\$63.51
	13 lbs.	Mar-21									
Moderate	\$25.22	Feb-21	\$71.48	285	1.64	2.64	\$107.18	\$71.79	\$5.08	\$30.30	\$63.73
Energy	13 lbs.	Mar-21									
High	\$25.22	Feb-21	\$71.48	293	1.69	2.57	\$107.36	\$71.96	\$4.91	\$30.13	\$68.81
Energy	13 lbs.	Mar-21									

Feeder Pigs

Purchase Price (\$/head)	Selling Dates	Carcass Price	Market Weight	ADG	FCR	Total Variable Input Cost	Feed Cost	Profit/Loss (\$/head)	Breakeven Purchase (\$/hd)	Breakeven Sale (\$/cwt)
\$34.57 50 lbs	Jan-21 Feh-21	\$68.10	275	1.85	2.92	\$86.41	\$58.97	\$9.96	\$44.53	\$58.66
\$34.57	Jan-21	\$68.10	283	1.91	2.81	\$86.87	\$59.41	\$9.51	\$44.08	\$58.88
\$34.57	Jan-21	\$68.10	290	1.97	2.72	\$87.03	\$58.96	\$9.34	\$43.91	\$58.96
	(\$/head) \$34.57 50 lbs. \$34.57 50 lbs. \$34.57	\$34.57 Jan-21 50 lbs. Feb-21 \$34.57 Jan-21 50 lbs. Feb-21	\$34.57 Jan-21 \$68.10 \$34.57 Jan-21 \$68.10 \$34.57 Jan-21 \$68.10 \$34.57 Jan-21 \$68.10 \$34.57 Jan-21 \$68.10	(\$/head) Selling Dates Carcass Price Weight \$34.57 Jan-21 \$68.10 275 50 lbs. Feb-21 \$68.10 283 \$34.57 Jan-21 \$68.10 283 \$34.57 Jan-21 \$68.10 290	\$34.57	(\$/head) Selling Dates Carcass Price Weight ADG FCR \$34.57 Jan-21 \$68.10 275 1.85 2.92 \$34.57 Jan-21 \$68.10 283 1.91 2.81 \$34.57 Jan-21 \$68.10 290 1.97 2.72	Purchase Price (\$/head) Selling Dates Carcass Price (\$/head) Market Weight ADG FCR Variable Input Cost \$34.57 Jan-21 \$68.10 275 1.85 2.92 \$86.41 \$34.57 Jan-21 \$68.10 283 1.91 2.81 \$86.87 \$34.57 Jan-21 \$68.10 290 1.97 2.72 \$87.03	Purchase Price (\$/head) Selling Dates Carcass Price (\$/head) Market Weight ADG FCR Variable Input Cost Feed Cost Input Cost \$34.57 Jan-21 \$68.10 275 1.85 2.92 \$86.41 \$58.97 \$34.57 Jan-21 \$68.10 283 1.91 2.81 \$86.87 \$59.41 \$34.57 Jan-21 \$68.10 290 1.97 2.72 \$87.03 \$58.96	Purchase Price (\$/head) Selling Dates Carcass Price (\$/head) Market Weight ADG FCR Variable Input Cost Feed Cost (\$/head) Profit/Loss (\$/head) \$34.57 Jan-21 \$68.10 275 1.85 2.92 \$86.41 \$58.97 \$9.96 \$34.57 Jan-21 \$68.10 283 1.91 2.81 \$86.87 \$59.41 \$9.51 \$34.57 Jan-21 \$68.10 290 1.97 2.72 \$87.03 \$58.96 \$9.34	Purchase Price (\$/head) Selling Dates Carcass Price (\$/head) Market Weight ADG FCR Variable Input Cost Feed Cost (\$/head) Profit/Loss (\$/head) Purchase (\$/hd) \$34.57 Jan-21 \$68.10 275 1.85 2.92 \$86.41 \$58.97 \$9.96 \$44.53 \$34.57 Jan-21 \$68.10 283 1.91 2.81 \$86.87 \$59.41 \$9.51 \$44.08 \$34.57 Jan-21 \$68.10 290 1.97 2.72 \$87.03 \$58.96 \$9.34 \$43.91

Feed prices for these projections: Corn \$3.47/bu, SBM \$327/ton, DDGS \$138/ton, Lysine HCl \$77/cwt, Fat \$27/cwt, \$13/ton GMD.

Purchase prices derived from the National Direct Delivered Feeder Pig Report cash prices, Carcass prices derived from the corresponding CME Futures contract in conjuction with historical basis figures for IA-MN cash prices.

Yardage rates: \$36/year nursery, \$40/year finisher; 7 week nursery turn, 20 week finisher turn.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Derek Wulf (319-530-3769, derekwulf@formafeed.com).

