## Week of December 10, 2018 Hog Feeding Projections

## **Weaned Pigs**

| Energy Level       | Purchase Price<br>(\$/head) | Selling Dates          | Carcass Price | Market<br>Weight | ADG  | FCR  | Total Input<br>Cost | Feed Cost | Profit/Loss<br>(\$/head) | Breakeven<br>Purchase<br>(\$/hd) | Breakeven<br>Sale (\$/cwt) |
|--------------------|-----------------------------|------------------------|---------------|------------------|------|------|---------------------|-----------|--------------------------|----------------------------------|----------------------------|
| Low Energy         | \$49.24<br>13 lbs.          | May 2019-<br>June 2019 | \$84.12       | 277              | 1.59 | 2.73 | \$157.22            | \$70.60   | \$10.00                  | \$59.24                          | \$75.68                    |
| Moderate<br>Energy | \$49.24<br>13 lbs.          | May 2019-<br>June 2019 | \$84.12       | 285              | 1.64 | 2.64 | \$157.37            | \$70.75   | \$9.85                   | \$59.09                          | \$75.75                    |
| High<br>Energy     | \$49.24<br>13 lbs.          | May 2019-<br>June 2019 | \$84.12       | 293              | 1.69 | 2.57 | \$157.17            | \$70.55   | \$10.05                  | \$59.29                          | \$75.65                    |

## **Feeder Pigs**

| Energy Level | Purchase Price<br>(\$/head) | Selling Dates | Carcass Price | Market<br>Weight | ADG  | FCR  | Total Input<br>Cost | Feed Cost | Profit/Loss<br>(\$/head) | Breakeven<br>Purchase<br>(\$/hd) | Breakeven<br>Sale (\$/cwt) |
|--------------|-----------------------------|---------------|---------------|------------------|------|------|---------------------|-----------|--------------------------|----------------------------------|----------------------------|
| Low Energy   | \$60.89                     | Mar. 2018-    | \$76.82       | 275              | 1.85 | 2.92 | \$148.54            | \$58.57   | \$2.16                   | \$63.05                          | \$72.02                    |
|              | 50 lbs.                     | April 2019-   |               |                  |      |      |                     |           |                          |                                  |                            |
| Moderate     | \$60.89                     | Mar. 2018-    | \$76.82       | 283              | 1.91 | 2.81 | \$148.70            | \$58.72   | \$2.00                   | \$62.89                          | \$72.10                    |
| Energy       | 50 lbs.                     | April 2019-   |               |                  |      |      |                     |           |                          |                                  |                            |
| High         | \$60.89                     | Mar. 2018-    | \$76.82       | 290              | 1.97 | 2.72 | \$148.50            | \$58.52   | \$2.20                   | \$63.09                          | \$72.00                    |
| Energy       | 50 lbs.                     | April 2019-   |               |                  |      |      |                     |           |                          |                                  |                            |

Feed prices for these projections: Corn \$3.58/bu, SBM \$286/ton, DDGS \$138.00/ton, Lysine HCI \$74.23/cwt, Fat \$23.26/cwt, \$13/ton GMD.

Purchase prices derived from the National Direct Delivered Feeder Pig Report cash prices, Carcass prices derived from the corresponding CME Futures contract in conjuction with historical basis figures for IA-MN cash prices.

Yardage rates: \$36/year nursery, \$40/year finisher; 7 week nursery turn, 20 week finisher turn.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Derek Wulf (319-530-3769, derekwulf@formafeed.com).

