

October 2018 Cattle Feeding Projections



<i>Holstein Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed High Performing	\$100 at 400 lbs	\$96.375 at 1,450 lbs	September 2019	22.0	3.00	7.33	\$ 76.63	\$ 131.27	\$ 85.20	\$ 135.53
TMR-fed Low Performing	\$100 at 400 lbs	\$97.825 at 1,450 lbs	November 2019	22.0	2.65	8.30	\$ 85.90	\$ 57.08	\$ 92.06	\$ 116.91
TMR-fed High Performing	\$94 at 600 lbs	\$95 at 1,450 lbs	July 2019	23.0	3.10	7.42	\$ 77.88	\$ 137.50	\$ 85.77	\$ 116.81
TMR-fed Low Performing	\$94 at 600 lbs	\$95 at 1,450 lbs	August 2019	23.0	2.75	8.36	\$ 86.98	\$ 42.72	\$ 91.30	\$ 101.06
Self-Feeder High Performing	\$100 at 400 lbs	\$96.375 at 1,450 lbs	October 2019	22.0	2.90	7.60	\$ 81.01	\$ 110.67	\$ 88.37	\$ 130.82
Self-Feeder Low Performing	\$100 at 400 lbs	\$97.825 at 1,450 lbs	December 2019	22.0	2.50	8.80	\$ 93.14	\$ 2.80	\$ 97.31	\$ 104.14
Self-Feeder High Performing	\$94 at 600 lbs	\$96.975 at 1,450 lbs	July 2019	23.0	3.00	7.67	\$ 82.13	\$ 101.36	\$ 88.26	\$ 111.03
Self-Feeder Low Performing	\$94 at 600 lbs	\$96.375 at 1,450 lbs	September 2019	23.0	2.60	8.85	\$ 94.03	\$ (17.38)	\$ 95.44	\$ 91.48

<i>Beef Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed High Performing	\$173.5 at 600 lbs	\$114.975 at 1,425 lbs	May 2019	23.0	3.65	6.30	\$ 65.52	\$ 107.35	\$ 112.33	\$ 190.45
Calves TMR-fed Low Performing	\$173.5 at 600 lbs	\$114.975 at 1,425 lbs	June 2019	22.0	3.25	6.77	\$ 71.00	\$ (36.30)	\$ 115.84	\$ 166.61
Yearlings TMR-fed High Performing	\$161.89 at 850 lbs	\$122.35 at 1,500 lbs	March 2019	27.0	3.90	6.90	\$ 70.60	\$ (5.27)	\$ 119.11	\$ 153.31
Yearlings TMR-fed Low Performing	\$161.89 at 850 lbs	\$122.35 at 1,500 lbs	April 2019	26.0	3.50	7.40	\$ 76.61	\$ (31.03)	\$ 122.10	\$ 150.23

<i>Beef Heifers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed High Performing	\$161 at 500 lbs	\$114.975 at 1,275 lbs	June 2019	20.5	3.00	6.83	\$ 73.98	\$ 40.04	\$ 110.05	\$ 170.07
Calves TMR-fed Low Performing	\$161 at 500 lbs	\$113 at 1,275 lbs	July 2019	19.5	2.70	7.23	\$ 79.00	\$ (1.78)	\$ 113.39	\$ 161.56
Yearlings TMR-fed High Performing	\$149 at 750 lbs	\$122.35 at 1350 lbs	April 2019	25.0	3.45	7.25	\$ 74.70	\$ 71.34	\$ 114.81	\$ 156.88
Yearlings TMR-fed Low Performing	\$149 at 750 lbs	\$114.975 at 1350 lbs	May 2019	24.0	3.10	7.75	\$ 80.53	\$ 29.29	\$ 117.87	\$ 151.17

Feed prices for these projections: Corn grain \$119.64/ton (\$3.20/bu, added \$0.15 for processing), corn silage \$32.50/ton, corn stalks \$60/ton, grass hay \$103/ton, dry distillers grains \$150.00/ton, modified distillers grains \$68/ton, pelleted soybean hulls \$130/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$18.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.40/day for TMR-fed and \$0.25/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc. Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Heidi Doering-Resch (605-999-8564, heididoering-resch@formafeed.com) or Dan Kohls (612-916-6429, Dankohls@formafeed.com).