Week of July 23, 2018 Hog Feeding Projections

Weaned Pigs

Energy Level	Purchase Price ($/head)	Selling Dates	Carcass Price	Market Weight	ADG	FCR	Total Input Cost	Feed Cost	Profit/Loss ($/head)	Breakeven Purchase ($/hd)	Breakeven Sale ($/cwt)
Low Energy	$15.54 13 lbs.	Dec. 2018- Jan. 2019	$48.37	277	1.59	2.73	$101.64	$67.34	($16.69)	---	$56.40
Moderate Energy	$15.54 13 lbs.	Dec. 2018- Jan. 2019	$48.37	285	1.64	2.64	$105.26	$70.72	($17.41)	---	$56.51
High Energy	$15.54 13 lbs.	Dec. 2018- Jan. 2019	$48.37	293	1.69	2.57	$108.50	$73.73	($17.75)	---	$56.44

Feeder Pigs

Energy Level	Purchase Price ($/head)	Selling Dates	Carcass Price	Market Weight	ADG	FCR	Total Input Cost	Feed Cost	Profit/Loss ($/head)	Breakeven Purchase ($/hd)	Breakeven Sale ($/cwt)
Low Energy	$33.96 50 lbs.	Oct. 2018- Nov. 2018	$43.96	266	1.85	2.88	$79.10	$52.75	($25.35)	$8.61	$56.67
Moderate Energy	$33.96 50 lbs.	Oct. 2018- Nov. 2018	$43.96	273	1.91	2.77	$82.35	$55.82	($26.29)	$7.67	$56.80
High Energy	$33.96 50 lbs.	Oct. 2018- Nov. 2018	$43.96	280	1.97	2.69	$85.18	$58.48	($26.82)	$7.14	$56.73

Feed prices for these projections: Corn $3.42/bu, SBM $311.25/ton, DDGS $110.00/ton, Lysine HCl $72.54/cwt, Fat $26.92/cwt, $13/ton GMD.

Purchase prices derived from the National Direct Delivered Feeder Pig Report cash prices, Carcass prices derived from the corresponding CME Futures contract in conjuction with historical basis figures for IA-MN cash prices.

Yardage rates: $36/year nursery, $40/year finisher; 7 week nursery turn, 20 week finisher turn.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Simon Kern (320-980-0486, simonkern@formafeed.com).

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