

September 2017 Cattle Feeding Projections



<i>Holstein Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed <i>High Efficiency</i>	\$122 at 400 lbs	\$97.75 at 1,450 lbs	August 2018	22.0	3.00	7.33	\$ 72.12	\$ 156.98	\$ 86.92	\$ 158.37
TMR-fed <i>Poor Efficiency</i>	\$122 at 400 lbs	\$99 at 1,450 lbs	October 2018	22.0	2.65	8.30	\$ 80.50	\$ 87.19	\$ 92.99	\$ 141.30
TMR-fed <i>High Efficiency</i>	\$109 at 600 lbs	\$100 at 1,450 lbs	June 2018	23.0	3.10	7.42	\$ 72.14	\$ 169.45	\$ 88.31	\$ 136.08
TMR-fed <i>Poor Efficiency</i>	\$109 at 600 lbs	\$97.75 at 1,450 lbs	July 2018	23.0	2.75	8.36	\$ 80.34	\$ 67.12	\$ 93.12	\$ 119.31
Self-Feeder <i>High Efficiency</i>	\$122 at 400 lbs	\$99 at 1,450 lbs	September 2018	22.0	2.90	7.60	\$ 74.42	\$ 151.02	\$ 88.58	\$ 157.30
Self-Feeder <i>Poor Efficiency</i>	\$122 at 400 lbs	\$100.5 at 1,450 lbs	November 2018	22.0	2.50	8.80	\$ 85.15	\$ 60.13	\$ 96.35	\$ 135.14
Self-Feeder <i>High Efficiency</i>	\$109 at 600 lbs	\$100 at 1,450 lbs	June 2018	23.0	3.00	7.67	\$ 74.32	\$ 150.91	\$ 89.59	\$ 133.18
Self-Feeder <i>Poor Efficiency</i>	\$109 at 600 lbs	\$97.75 at 1,450 lbs	August 2018	23.0	2.60	8.85	\$ 84.83	\$ 28.94	\$ 95.75	\$ 113.22

<i>Beef Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Efficiency</i>	\$173 at 600 lbs	\$112 at 1,425 lbs	May 2018	22.0	3.30	6.67	\$ 66.74	\$ (8.42)	\$ 112.59	\$ 171.18
Calves TMR-fed <i>Poor Efficiency</i>	\$173 at 600 lbs	\$112 at 1,425 lbs	June 2018	22.0	3.00	7.33	\$ 72.73	\$ (57.80)	\$ 116.06	\$ 163.04
Yearlings TMR-fed <i>High Efficiency</i>	\$155 at 850 lbs	\$116.75 at 1,500 lbs	February 2018	28.0	4.00	7.00	\$ 67.76	\$ (19.98)	\$ 118.08	\$ 152.53
Yearlings TMR-fed <i>Poor Efficiency</i>	\$155 at 850 lbs	\$119.25 at 1,500 lbs	March 2018	28.0	3.50	8.00	\$ 76.58	\$ (39.82)	\$ 121.90	\$ 150.20

<i>Beef Heifers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Efficiency</i>	\$161 at 500 lbs	\$112 at 1,275 lbs	May 2018	21.0	3.00	7.00	\$ 73.66	\$ 39.88	\$ 108.87	\$ 168.25
Calves TMR-fed <i>Poor Efficiency</i>	\$161 at 500 lbs	\$112 at 1,275 lbs	June 2018	21.0	2.75	7.64	\$ 80.15	\$ (10.41)	\$ 112.82	\$ 158.29
Yearlings TMR-fed <i>High Efficiency</i>	\$148.5 at 750 lbs	\$119.25 at 1350 lbs	March 2018	25.0	3.40	7.35	\$ 76.75	\$ 24.39	\$ 117.44	\$ 151.51
Yearlings TMR-fed <i>Poor Efficiency</i>	\$148.5 at 750 lbs	\$119.25 at 1350 lbs	April 2018	25.0	3.00	8.33	\$ 86.26	\$ (32.68)	\$ 121.67	\$ 143.96

Feed prices for these projections: Corn grain \$110.00/ton (\$2.93/bu, added \$0.15 for processing), corn silage \$35/ton, corn stalks \$55/ton, grass hay \$85/ton, dry distillers grains \$118.75/ton, modified distillers grains \$60/ton, pelleted soybean hulls \$110/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$12.00/cwt. All projections include daily yardage (\$0.35/day for TMR-fed and \$0.20/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Heidi Doering-Resch (605-999-8564, heididoering-resch@formafeed.com) or Simon Kern (320-980-0486, simonkern@formafeed.com).