

# March 2017 Cattle Feeding Projections



<i>Holstein Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed <i>High Efficiency</i>	\$105 at 400 lbs	\$90 at 1,450 lbs	February 2018	22.0	3.00	7.33	\$ 71.99	\$ <b>116.09</b>	\$ 81.99	\$ 131.48
TMR-fed <i>Poor Efficiency</i>	\$105 at 400 lbs	\$88.75 at 1,450 lbs	April 2018	22.0	2.65	8.30	\$ 80.31	\$ <b>10.67</b>	\$ 88.01	\$ 105.77
TMR-fed <i>High Efficiency</i>	\$90 at 600 lbs	\$90 at 1,450 lbs	December 2017	23.0	3.10	7.42	\$ 71.91	\$ <b>142.77</b>	\$ 80.15	\$ 112.74
TMR-fed <i>Poor Efficiency</i>	\$90 at 600 lbs	\$90 at 1,450 lbs	January 2018	23.0	2.75	8.36	\$ 80.02	\$ <b>73.77</b>	\$ 84.91	\$ 101.42
Self-Feeder <i>High Efficiency</i>	\$105 at 400 lbs	\$88.75 at 1,450 lbs	March 2018	22.0	2.90	7.60	\$ 75.49	\$ <b>61.25</b>	\$ 84.53	\$ 118.55
Self-Feeder <i>Poor Efficiency</i>	\$105 at 400 lbs	\$81.5 at 1,450 lbs	May 2018	22.0	2.50	8.80	\$ 86.39	\$ <b>(158.32)</b>	\$ 92.42	\$ 65.19
Self-Feeder <i>High Efficiency</i>	\$90 at 600 lbs	\$90 at 1,450 lbs	December 2017	23.0	3.00	7.67	\$ 75.20	\$ <b>114.77</b>	\$ 82.09	\$ 108.29
Self-Feeder <i>Poor Efficiency</i>	\$90 at 600 lbs	\$90 at 1,450 lbs	February 2018	23.0	2.60	8.85	\$ 85.85	\$ <b>24.27</b>	\$ 88.33	\$ 93.47

<i>Beef Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Efficiency</i>	\$156 at 600 lbs	\$106 at 1,425 lbs	November 2017	22.0	3.30	6.67	\$ 66.30	\$ <b>13.28</b>	\$ 105.07	\$ 157.75
Calves TMR-fed <i>Poor Efficiency</i>	\$156 at 600 lbs	\$106 at 1,425 lbs	December 2017	22.0	3.00	7.33	\$ 72.23	\$ <b>(35.68)</b>	\$ 108.50	\$ 149.68
Yearlings TMR-fed <i>High Efficiency</i>	\$127.5 at 850 lbs	\$105.5 at 1,500 lbs	August 2017	28.0	4.00	7.00	\$ 67.41	\$ <b>49.62</b>	\$ 102.19	\$ 133.14
Yearlings TMR-fed <i>Poor Efficiency</i>	\$127.5 at 850 lbs	\$105.25 at 1,500 lbs	September 2017	28.0	3.50	8.00	\$ 76.20	\$ <b>(11.28)</b>	\$ 106.00	\$ 126.03

<i>Beef Heifers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Efficiency</i>	\$149.5 at 500 lbs	\$106 at 1,275 lbs	November 2017	21.0	3.00	7.00	\$ 73.37	\$ <b>23.96</b>	\$ 104.12	\$ 153.62
Calves TMR-fed <i>Poor Efficiency</i>	\$149.5 at 500 lbs	\$106 at 1,275 lbs	December 2017	21.0	2.75	7.64	\$ 79.84	\$ <b>(26.13)</b>	\$ 108.05	\$ 143.70
Yearlings TMR-fed <i>High Efficiency</i>	\$124.5 at 750 lbs	\$105.25 at 1350 lbs	September 2017	25.0	3.40	7.35	\$ 76.46	\$ <b>18.94</b>	\$ 103.85	\$ 126.80
Yearlings TMR-fed <i>Poor Efficiency</i>	\$124.5 at 750 lbs	\$105.25 at 1350 lbs	October 2017	25.0	3.00	8.33	\$ 85.95	\$ <b>(38.02)</b>	\$ 108.07	\$ 119.26

Feed prices for these projections: Corn grain \$121.07/ton (\$3.24/bu, added \$0.15 for processing), corn silage \$35/ton, corn stalks \$50/ton, grass hay \$70/ton, dry distillers grains \$104/ton, modified distillers grains \$52/ton, pelleted soybean hulls \$135/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$16.00/cwt. All projections include daily yardage (\$0.35/day for TMR-fed and \$0.20/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc.

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Heidi Doering-Resch (605-999-8564, heididoering-resch@formafeed.com) or Simon Kern (320-980-0486, simonkern@formafeed.com).